Chesnara Life

Chesnara Life Protection

Fair Value – September 2025

For intermediaries only – not for use with customers

At Chesnara Life, our customers are at the heart of everything that we do.

Our products are designed so that they offer fair value and treatment to our customers. All new products, or adaptations to existing products, go through a robust product approval process. The performance of our existing products is monitored continually, and we conduct an Annual Product Review to ensure that they continue to meet our customers' needs and consistently offer fair value.

A formal Value for Money assessment forms part of our Annual Product Review and this follows a defined Value for Money framework.

Our Value for Money framework provides a holistic approach to assessing value with in-depth oversight.

Our Chesnara Life Protection products (Life Cover, Life and Critical Illness Cover, Critical Illness Cover, Life and Critical Illness Plus, Critical Illness Plus, Total Permanent Disability Benefit, Waiver of Premium Benefit) have been assessed as offering fair value for customers.

This year we made a minor change to the target market statements for Life Cover and our critical illness products, to show the maximum sum assured available to customers for each product.

There are no changes to the target market statement for Total Permanent Disability Benefit and Waiver of Premium Benefit.

Chesnara Life (UK) Ltd (formerly HSBC Life (UK) Limited) is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our Financial Services Register number is 133435 and our registered office is at : 2nd floor, 33-34 Winckley Square, Preston, Lancashire, PR1 3JJ, United Kingdom. Registered in England number 88695.