

# Your HSBC Life Onshore Investment Bond

## The advantages of multiple lives assured

The HSBC Life Onshore Investment Bond can be set up with:

 Up to 10 lives

 And 10 owners

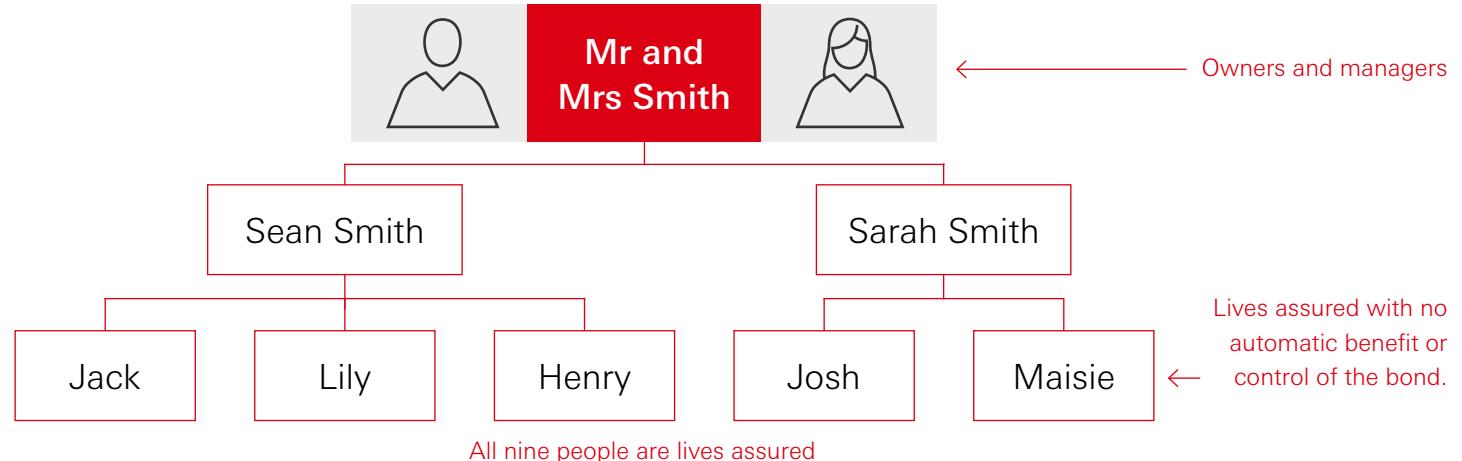


There are various advantages depending on your specific needs:

Scenario 1 >  
Multiple lives assured not in Trust

Mr and Mrs Smith apply for an HSBC Life Onshore Investment Bond on their joint lives

**Objective:** Their intention is that their family can continue to benefit from the bond after their deaths.



#### Benefits for Mr and Mrs Smith

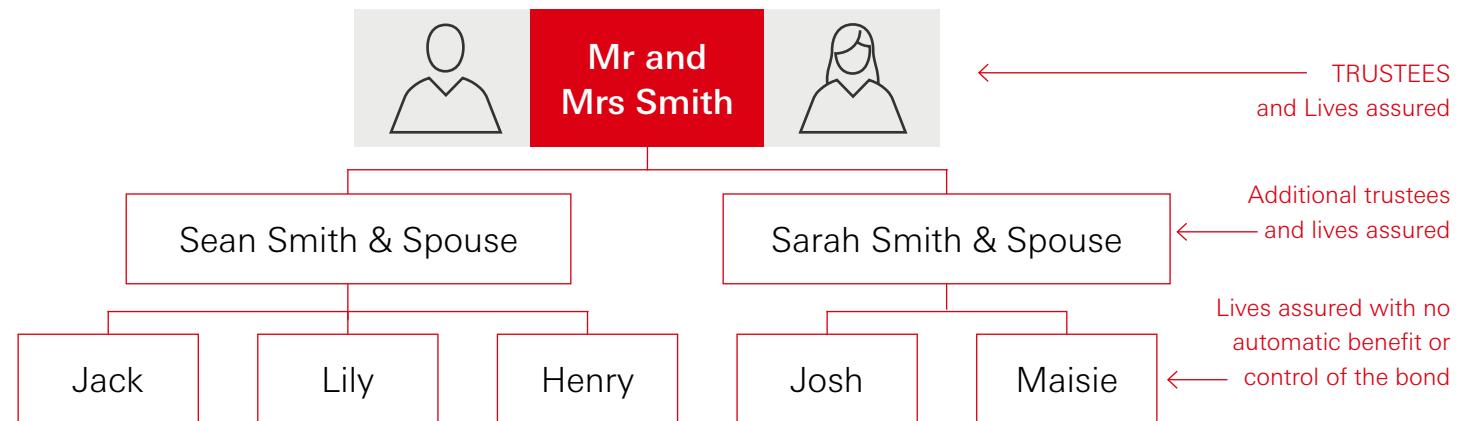
The Bond continues even after Mr and Mrs Smith have passed away, providing continued financial security to the family until the death of the last life assured.

**What happens when an applicant dies?**

There are various advantages depending on your specific needs:

Scenario 2  
Writing the Bond in Trust with multiple lives assured

**Objective:** Mr & Mrs Smith's intention is that their family can continue to benefit from the Bond after their deaths. They wish for their appointed Trustees to decide when to release money and assets to the beneficiaries. On creating the Bond, the legal ownership and control will immediately pass from Mr and Mrs Smith to the Trustees and Additional Trustees. They add their five grandchildren as further lives assured.



#### Benefits for Mr and Mrs Smith

The Bond continues to provide financial security to the family until the death of the last life assured. A Discretionary Trust avoids the need for probate. Beneficiaries can receive funds quickly to pay for any Inheritance Tax due, or funeral expenses, if needed.

# IMPORTANT INFORMATION

**The information in this document does not constitute advice and any actions arising should be done in conjunction with your adviser.**

The value of investments can go down as well as up, meaning investors may not get back the amount of their original investment. Most investments should be viewed as a medium to long term commitment.

The impact of taxation (and any tax reliefs) depends on an investors' individual circumstances. The information contained in this document is based on our understanding and interpretation of current UK tax law and HM Revenue & Customs practice as at April 2025. Tax law and practice may change in the future.

HSBC Life (UK) Limited is not responsible for any action an investor may or may not take as a result of information contained in this Guide.

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