

# Fast Facts

## Questions and information required for registering a trust

July 2022



### Important note

HSBC Life (UK) Limited does not give advice on trusts or estate planning and investors are responsible for obtaining their own tax and legal advice before proceeding.

The impact of taxation (and any tax reliefs) depends on an investor's individual circumstances. The information contained in this Guide is based on our understanding and interpretation of current UK tax law and HM Revenue & Customs practice as at April 2022. Tax law and practice may change in the future.

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### Trust Registration Service: what questions will the lead trustee be asked?

The following is a summary of the questions asked of, and answers given, for example, by the lead trustee in completing the trust registration, which the lead trustee can print or save a copy of.

#### Declared copy of the trust's registration

**Declaration reference number is:** XP12345678

The trust's registration was sent on 21 March 2022.

# Trust details

|   |   |
|---|---|
| What is the trust's name?   | The ABC Trust                           |
| When was the trust created?   | 1 September 2021                        |
| Has the trust acquired land or property in the UK since 6 October 2020?                                       | No                                      |
| Is the trust registered on the trust register of any other countries within the European Economic Area (EEA)? | No                                      |
| How many of the trustees are based in the UK?   | All of the trustees are based in the UK |

# Trustees

## Trustee 1

|   |  |
|---|--|
| Is the lead trustee an individual or a business?      | Individual   |
| What is the lead trustee's name?                      | Lead trustees name (for example, Derek Vader)          |
| What is (lead trustee's) date of birth?               | 04 April 1959  |
| Does (lead trustee's) have UK nationality?            | Yes  |
| Does (lead trustee) have a National Insurance number? | Yes  |
| What is (lead trustee's) National Insurance number?   | NC 56 78 91 C  |
| Is (lead trustee) a UK resident?                      | Yes  |
| What is (lead trustee's) address?                     | 1 Tatooine Street, London, W1 BBY                      |
| Do you know (lead trustee's) email address?           | Yes  |
| What is (lead trustee's) email address?               | <a href="mailto:d.vader@star.com">d.vader@star.com</a> |
| What is (lead trustee's) telephone number?            | 020 3123 4567  |

## Trustee 2

|   |  |
|---|--|
| Is the trustee an individual or a business?                             | Individual                                     |
| What is the trustee's name?   | Second trustee's name (for example, Hans Leia) |
| Do you know (second trustee's) date of birth?                           | Yes  |
| What is (second trustee's) date of birth?                               | 01 December 1960                               |
| Do you know (second trustee's) country of nationality?                  | Yes  |
| Does (second trustee) have UK nationality?                              | Yes  |
| Do you know (second trustee's) country of residence?                    | Yes  |
| Is (second trustee) a UK resident?                                      | Yes  |
| Does (second trustee) have mental capacity at the time of registration? | Yes  |

# Beneficiaries

## Individual beneficiary 1

|  |   |
|--|---|
| What is the name of the individual?                                  | Beneficiary's name (for example, Ben Vader) |
| Do you know (beneficiary's) date of birth?                           | Yes   |
| What is (beneficiary's) date of birth?                               | 01 January 1990                             |
| Do you know (beneficiary's) country of nationality?                  | Yes   |
| Does (beneficiary) have UK nationality?                              | Yes   |
| Do you know (beneficiary's) country of residence?                    | Yes   |
| Is (beneficiary) a UK resident?                                      | Yes   |
| Does (beneficiary) have mental capacity at the time of registration? | Yes   |

## Class of beneficiary 1

|   |                                      |
|---|--------------------------------------|
| What is the description for the class of beneficiaries? | Settlor's children and grandchildren |
|---|--------------------------------------|

# Settlers

## Settlor 1

|  |   |
|--|---|
| Was the trust set up after the settlor died?                     | No  |
| Is the settlor an individual or a business?                      | Individual                                |
| What is the settlor's name?                                      | Settlor's name (for example, Derek Vader) |
| Do you know (settlor's) date of birth?                           | Yes                                       |
| What is (settlor's) date of birth?                               | 04 April 1959                             |
| Do you know (settlor's) country of nationality?                  | Yes                                       |
| Does (settlor) have UK nationality?                              | Yes                                       |
| Do you know (settlor's) country of residence?                    | Yes                                       |
| Is (settlor) a UK resident?                                      | Yes                                       |
| Does (settlor) have mental capacity at the time of registration? | Yes                                       |

## Trust registration completed

Once the trust registration is complete, the lead trustee can select on TRS "Get evidence of the trust's registration" and can print or save a copy of HMRC's letter confirming that the trust has been registered. Please see below for an example of the letter. This evidence will need to be sent to the financial adviser and HSBC Life.

## Important

The value of investments can go down as well as up, meaning investors may not get back the amount of their original investment.

Most investments should be viewed as a medium to long term commitment.

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**From the 1st September 2022, trusts must be registered with the Trust Registration Service (TRS) managed by HMRC. The TRS record for this trust must be updated to reflect the appointment of the trustee(s). If you require further information about TRS, please visit our website: <<https://www.life.hsbc.co.uk/customers/trs>>**

This document is based on HSBC's understanding as at 1st August 2022 of the provisions of the Money Laundering and Terrorist Financing (Amendment) Regulations 2019 and the HMRC Trust Registration Service Manual, as they apply to the registration of trusts. It does not constitute legal or tax advice. HSBC takes no responsibility for reliance on this document and recommends that professional advice is obtained where necessary in relation to your specific circumstances.

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Issued by HSBC Life (UK) Limited.



HM Revenue and Customs  
Trusts  
BX9 1EL  
Date of issue  
26/05/2022  
Our reference  
XXTRUST12345678

The ABC Trust  
1 Tatooine Street  
London  
W1 BBY

This document confirms that the trust named below has been registered on the Trust Registration Service in the United Kingdom. Details of the beneficial owners of the trust as held on the register are shown below.

## Trust details

|                         |  |
|-------------------------|--|
| Full name of the Trust  |  |
| URN                     |  |
| Trust start date        |  |
| Date Trust last updated |  |

## Settlors

|                      |  |
|----------------------|--|
| First Name           |  |
| Middle Name          |  |
| Last Name            |  |
| Date of Birth        |  |
| Country of residence |  |
| Nationality          |  |

## Lead Trustee

|                      |  |
|----------------------|--|
| First Name           |  |
| Middle Name          |  |
| Last Name            |  |
| Date of Birth        |  |
| Country of residence |  |
| Nationality          |  |

## Trustees

|                      |  |
|----------------------|--|
| First Name           |  |
| Middle Name          |  |
| Last Name            |  |
| Date of Birth        |  |
| Country of residence |  |
| Nationality          |  |

## Beneficiaries

|                      |  |
|----------------------|--|
| First Name           |  |
| Middle Name          |  |
| Last Name            |  |
| Date of Birth        |  |
| Country of residence |  |
| Nationality          |  |